



JET INFRAVENTURE LIMITED

August 31, 2024

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Ref:- Script Code No. 538794 (Jet Infraventure Limited)

Dear Sir/Madam,

Subject: Outcome of the meeting of the Board of Directors of Company held today i.e. August 31, 2024

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("**Listing Regulations**"); this is to inform you that the Board of Directors at its Meeting held today i.e. August 31, 2024, inter alia considered and approved the following;

1. Approved Raising of funds by way of issue of 27,00,000 Equity Shares of Face Value of Rs. 10/- each to Non-Promoter on preferential allotment basis at offer price of Rs. 21.00/- each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.
2. Approved Raising of funds by way of issue of 34,88,000 Convertible Warrants to Non-Promoter on preferential allotment basis at offer price of Rs. 21.00/- each as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchange.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A.**

3. Approval of Notice of Annual General Meeting of Company scheduled on **Monday, 30th September, 2024** at 10:30 AM at the registered office of Company situated at Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp. Laljipada Police Chowki, Kandivali (West), Mumbai 400067.
4. Appointment of Ms. Pooja Malkan as Practicing Company Secretaries, as Scrutinizer for conducting the E-Voting process.
5. The Company has fixed Friday, 30th August, 2024 as the "Cut-off Date" for the purpose of determining the members eligible to set out in the Notice of the AGM.



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6. Remote e-voting will commence on Friday, 27th September, 2024 at 09:00 a.m. (IST) and shall end on Sunday, 29th September, 2024 at 05:00 p.m. (IST). Cut-off date for e-voting entitlement will be Tuesday, 24th September, 2024.

The Board meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

The above is for your information and dissemination.

Thanking You,

Yours faithfully,
For **Jet Infraventure Limited**

Krunal Shah
Company Secretary & Compliance Officer

Encl.: a/a



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Annexure-I

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares:

Particulars	Details of Securities Allotted
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Share of the face value of Rs. 10/- each of the Company and Convertible Warrants of face value of Rs. 10/- each.
Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. (SEBI ICDR Regulations.)
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	27,00,000 Equity Shares of Rs. 10/- each on preferential basis to the non-promoter category. The issue price is Rs. 21/- per equity shares calculated in accordance with SEBI ICDR Regulations. Amounting to Rs. 5,67,00,000/-.
	34,88,000 Convertible Warrants of Rs. 10/- each on Preferential Basis to the persons belonging to non-Promoter. The issue price is Rs. 21/- per equity shares calculated in accordance with SEBI ICDR Regulations. Amounting to Rs. 7,32,48,000/-.
Name of Investors	As per enclosed - Annexure A
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As per enclosed - Annexure B
Issue price / allotted price (in case of convertible)	Equity Share at a price of Rs. 21/- per Equity Shares calculated in accordance with SEBI ICDR. Convertible Warrants at a price of Rs. 21/- per Convertible Warrant calculated in accordance with SEBI ICDR.
In case of convertibles - intimation on conversion of securities or on lapse of the tenure	Not Applicable



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Annexure A
NAME / LIST OF INVESTORS FOR ALLOTMENT OF EQUITY SHARES

SN	Name of the Proposed Allottee	Category	No. of Equity Shares
1	Tejas Hashmukhrai Sheth	Non Promoter	1,20,000
2	Pina Tejas Sheth	Non Promoter	1,20,000
3	Hansaben Rajnikant Buddhdev	Non Promoter	1,40,000
4	Ankit Haresh Kothari	Non Promoter	52,000
5	Malav Haresh Kothari	Non Promoter	48,000
6	Hemlata Bipin Shah	Non Promoter	1,00,000
7	Bipin Keshavlal Shah	Non Promoter	1,00,000
8	Manish Achratlal Parikh	Non Promoter	1,00,000
9	Saachi Kamlesh Shah	Non Promoter	60,000
10	Manan Chetan Shah	Non Promoter	64,000
11	Aditya Prashant Parekh	Non Promoter	36,000
12	Pritesh Prashant Parekh	Non Promoter	36,000
13	Gaurav Dilip Shah	Non Promoter	1,00,000
14	Pooja Harshil Shah	Non Promoter	1,00,000
15	Pankaj Dilipkumar Soni	Non Promoter	40,000
16	Nirav Nalin Shah	Non Promoter	56,000
17	Hitesh Suresh Shah	Non Promoter	1,52,000
18	Nitin Morlidhar Shah	Non Promoter	1,00,000
19	Krunal Nitin Shah	Non Promoter	52,000
20	Dipesh Dhirajlal Maru	Non Promoter	84,000
21	Riddhi Krunal Shah	Non Promoter	2,00,000
22	Kabra Priya	Non Promoter	2,00,000
23	Kailash Kabra	Non Promoter	2,00,000
24	Krishna Awtar Jagannath Kabra HUF**	Non Promoter	2,00,000
25	Amit Maheshwari	Non Promoter	2,40,000
			27,00,000

****Details of Ultimate Beneficiary Owner:**

SN	Name of the Proposed Allottees	No of Equity Shares	Name of Ultimate Beneficiary Owners
1	Krishna Awtar Jagannath Kabra HUF	2,00,000	Krishna Awtar Jagannath Kabra



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Annexure B
NAME / LIST OF INVESTORS FOR ALLOTMENT OF CONVERTIBLE WARRANTS

SN	Name of the Proposed Allottee	Category	No. of Warrants
1	Janak Panchal	Non Promoter	6,00,000
2	Dipika Shah	Non Promoter	2,40,000
3	Parag Shah	Non Promoter	3,00,000
4	Sangita Tundiya	Non Promoter	5,56,000
5	Pathan Altaf	Non Promoter	5,76,000
6	Satyanarayan J Kabra	Non Promoter	2,08,000
7	Varun Krishnavtar Kabra	Non Promoter	1,48,000
8	Sarojdevi S Kabra	Non Promoter	1,52,000
9	Krishna Awtar Kabra	Non Promoter	1,52,000
10	Mayadevi K Kabra	Non Promoter	1,52,000
11	Jyothi Kailash Kabra	Non Promoter	1,52,000
12	Rahul Yashvantray Shah	Non Promoter	1,24,000
13	Parag Shah	Non Promoter	1,28,000
			34,88,000